

(1)



To,

Sub : Addendum to Power of Attorney signed on _____,
entered between _____ and Karuna Financial Services Pvt. Ltd.

Ref. : Circular issued by the Securities Exchange Board of India bearing reference no. CIR/MRD/DMS/13/2010 dated 23rd April, 2010

Dear Beneficial Owners,

- 1) We refer to the captioned circular issued by the Securities Exchange Board of India ("SEBI") with respect to the power of attorney executed by the Beneficial Owners ("BO") in favour of Stock Brokers and Depository Participants, inter alia, authorizing the Stock Brokers and Depository Participants to operate and manage the BOs' demat accounts and bank accounts to facilitate delivery of shares and pay-in/pay-out of funds.
- 2) SEBI, with a view to standardize the norms followed by the Stock Brokers and Depository Participants whilst obtaining the power of attorney from the BO, has issued guidelines for execution of Power of Attorney by BO favouring the Stock Brokers and Depository Participants under the captioned circular.
- 3) SEBI has directed the Stock Brokers and Depository Participants that in order to standardize the norms, the Stock Brokers and Depository Participants should take necessary steps to implement the captioned circular by revoking the authorizations given under the existing power of attorney by the BO to the Stock Brokers and Depository Participants that are inconsistent with the captioned circular, latest by 1st September, 2010.
- 4) Accordingly, in compliance with the captioned circular, please be informed that all the authorizations given to us that are inconsistent with the captioned circular shall stand revoked and cancelled with effect from _____.
- 5) In the event that you are desirous of granting any new powers as set out in the captioned circular attached hereto, we by this communication call upon you to execute an addendum to the captioned Power of Attorney in favour of the Stock Broker and Depository Participant, setting out the powers which you are desirous of granting to the Stock Broker and Depository Participants in lines with the captioned circular.
- 6) The guidelines mentioned under the captioned circular require the BO to provide the Stock Brokers and Depository Participants with particulars of the BO Demat account(s) and the bank account(s) of the BO(s) authorized to operate for the purpose of :-
 - a) Transferring securities from the said clients Accounts towards stock exchange related margin/delivery obligation arising out of trades and to pledge the securities laying in the client(s) account in its own favour and/or in favour of the designated custodians, clearing house/corporations and stock exchange, for the limited purpose of meeting the margin requirements of the clients in connection with the trades executed by the clients on the stock exchanges through the said Broker/Attorney.
 - b) To transfer the funds from the bank accounts of clients for meeting the settlement obligation/margin requirements of the clients in connection with the trades for recovering any outstanding amount due from the clients arising out of clients trading activities on the stock exchange towards monies/fees/charges, etc. due to Stock Broker/Depository Participant/Principal payable by virtue of the client using/subscribing to any of the facilities/services availed by the Client at his/her instance.

Provided such bank account and demat accounts are the accounts of related parties only.

KARUNA FINANCIAL SERVICES PVT. LTD.

Contd.....2

Member : National Stock Exchange / Bombay Stock Exchange

207, Chittaranjan Avenue, 3rd Floor, 'Meridian Plaza', Kolkata - 700 006 p : +91-33-30910810 (13 lines) f : 2268 5562 e : info@karunagroup.in w : www.karunagroup.in



- 7) Accordingly, in compliance with the guidelines under the captioned circular and pursuant to the captioned Power of Attorney dated _____, the beneficial owners account and the bank account of the beneficial owner that we will be operating is as under:

Name of the BO

BO Account No.

Bank account of the BO*

Moreover, the beneficial owner's and Stock Brokers and Depository Participant's demat account and the bank accounts where the funds and the securities can be transferred to are as under.

Name of the Stock Brokers and Depository Participants : **Karuna Financial Services Pvt. Ltd.**

Account No. of the Stock Brokers and Depository Participants : CDSL NSE - Pool - 12052000 00000321, BSE Principal - 12052000 00002071, NSE Margin - 12052000 00000340, BSE Margin - 12052000 00002027, F&O Margin - 12052000 00002105 and CURRENCY Margin -12052000 00033560. NSDL NSE Pool - IN512288, NSDL BSE Pool - IN631013.

Bank Account No. of the Stock Brokers and Depository Participants _____

* As per the information available with us, these beneficial owners' accounts and the bank accounts belong to you.

- 8) The captioned circular has also casted certain obligations upon the Stock Broker and Depository Participant vis-à-vis the client. Accordingly,
- We agree and confirm to return to you, the securities or fund that may have been received by us erroneously or those securities or fund that we were not entitled to receive from you.
 - We confirm and agree to send the consolidated summary of your scrip-wise buy and sell positions taken with the average rates to you by way of SMS/email on a daily basis, notwithstanding any other documents to be disseminated as specified by SEBI from time to time.
- 9) As per the circular, the power of attorney granted by a client in favour of the broker can be revoked at any time without notice. In this behalf please note that any communication for forthwith revocation of the power of attorney shall be forwarded by you to us at the following address, and will binding on us from the date of received by us.

Address for the purpose of serving the notice for revocation of the power of attorney.
207, C.R. Avenue, Meridian Plaza, 3rd Floor, Kolkata - 700 006

- 10) You shall have deemed to have received, understood, accepted and agreed with each and every clauses set out above from the date of receipt of this communication by you, dispatched at your latest address communicated by you to us as per our records.

Yours truly,

Stock Broker and Depository Participant

1. Name _____	Signature _____
2. Name _____	Signature _____
3. Name _____	Signature _____

KARUNA FINANCIAL SERVICES PVT. LTD.

Member : National Stock Exchange / Bombay Stock Exchange

207, Chittaranjan Avenue, 3rd Floor, 'Meridian Plaza', Kolkata - 700 006 p : +91-33-30910810 (13 lines) f : 2268 5562 e : info@karunagroup.in w : www.karunagroup.in